**Japan develops virtual market: LINE creates own type of cryptocurrency**

The largest Japanese messenger LINE announced about launching own cryptocurrency – such information has been released on the official website of the company (https://linecorp.com/ja/pr/news/global/2018/20) on August, 31.

Earlier LINE conducted ‘massive screening’ thanks to which were chosen as the most reliable and in-demand tokens. Japan’s Messaging Giant informed about creating the new genesis block for LINK’s chain on August, 23. Now the company develops fully consumer-oriented network. This network allows using decentralized apps on LINE platform for messaging.

Users of LINK will get about 1 billion special tokens, which will be issued in the nearest future. The company intends to save 20 percent (about 20 million tokens) for reserve. Users of this massager can use tokens for internal payment operations in LINK. The company plans to distribute new tokes among users through the rewarding system. In this way, users will get compensation when they use ecosystems’ services.

LINKs’ users will get and the other bonus: the new cryptocurrency exchange BITBOX will work in September. Thus, users around the world can carry out different operations with LINK tokens. According to the latest information Japan’s Financial Services Agency didn’t license the BITBOX exchange yet and Japanese users can’t take part in trade operations.

It should be noted LINK is one of the largest messengers of the world. According to the approximate data, LINK is used about 200 million users worldwide. Messenger allows not only sending messages but also listening to music and making payments. The new platform BITBOX will be available in every country (except Japan and USA) on 15 different languages.