NFT – a revolution in modern art

Not long ago, the people were amazed that the ‘Black Square’ by Malevich could be worth about 200 million dollars, and in 2021 people started to sell and collect not even the real paintings, but the digital copies of memes. NyanCat itself was sold at an NFT-auction for 590.000 dollars.

Auctions became a real boom in the modern art – the painters, musicians and collectors all took part in them. But the question is: can a regular user earn millions of dollars in cryptographic art, or is the entry into this field closed?

The secret of NFT’s success

The NFT-technology appeared in 2017 on the basis of Ethereum smart-contracts. According to service called ‘Nonfungible’, over the course of the entire NFT existence, over 5 million tokens were sold, and in February 2021 alone the volume of NFT sales was $340 mil – more than the entirety of 2020.

The key shtick of these tokens is their uniqueness (each has its own identifier), indivisibility (held only in their whole form) and rarity.

The attention of press and public to NFT was drawn by Banksy – his work ‘Morons (White)’ was bought for 95.000 dollars and incinerated, and then converted into a non-fungible token.

Other celebrities got into cryptoart, too. For instance, DJ 3LAU became the first musician, who tokenized his album and sold it in limited edition, making $11.6 mil in the process. Elon Musk’s girlfriend, singer Grimes, sold 400 NFT-tokens tied to four of her paintings. As a whole, the 20-minute long token sale earned Grimes $5.8 mil.

Non-fungible tokens were actively used in the game industry to verify whether one owns the virtual assets or not, to register the domain names or even in the real estate business.

NFT acts as a peculiar verification of one’s ownership rights. Thanks to the tokenization of the real assets, NFT can reflect the fact that they are owned. Assets can be pictures, real estate, music, any digital art, game object or even a character.

NFT-tokens could be compared to the baseball cards that were also unique and therefore very popular among the fans of this sport and that are sold to the collectors for a lot of money at the auctions. In 2007, one such card with Honus Wagner on it (printed in 1909, limited edition) was sold at an EBay auction for $2.8 mil.

Various projects regularly cause scandals because of different bugs and hacks. However, objects tokenized with NFT get an immunity guarantee – the objects are also protected by copyright.

NFT investments can be boldly called a perspective investment – if they are sold even now for such huge money, a few years later the token pioneers will pay off they investments several times over.

Non-fungible tokens are already used by the big companies: Samsung (Enjin wallet for smartphones, where one can keep NFT), Formula 1 (cooperation with Animoca Brands in order to create a blockchain-game called F1 DeltaTime, where you could create your own NFT collection), Nike (tokenized a sneakers collection).

The NFT purchase is beneficial for those who want to earn money with ease. For instance, the most expensive kitten CryptoKitties was sold in 2018 for $172.000 (600 Ethereum), and by the end of 2020 its price grew to $277.000.

For artists, it is a great opportunity to immortalize their creations. It’s a literal revolution in the copyright field, and the token operations are much cheaper, simpler and faster than any other.

Where to begin?

NFT should be bought now in order to be amongst the pioneers. Otherwise, there is a risk to lose your chance, as it was with Bitcoin. A great start in the cryptographic market – the participation in CosmoMasks project. In comparison to other similar companies, CosmoMasks got its own theme – space, and on the tokens market the uniqueness is the quality of utmost importance.

Simply by buying just one painting, you get 3660 CMP and the same amount each year. This project has its own token – ‘CosmoToken’, designed to support the projects products. His growth will also mean the growth in value of the whole project.

1 million tokens are created and emitted into the market when each digital painting is released. COSMO acts as an inner cryptocurrency for all the projects, and in the future you’ll be able to buy the new painting collections not just for ETH, but also for COSMO. Moreover, the token owners will be able to buy under the more beneficial and prioritized conditions.

Another advantage of CosmoMasks is an aesthetic. The tokens are made by the team of more than 50 artists. Each painting is dedicated to the space theme – they inspire the owner to conquer the unknown. Every painting is unique and differs from all other tokens, offered by other platforms.

CosmoMasks is a unique project that gives you a chance to not only invest your funds profitably, but also gain from it in the future, and contribute to the space exploration. Information and uniqueness are two main values of the modern society, and cryptography is a good way to monetize them.

Although NFT is still a young trend, it has big perspectives, and it’s essential to participate in it in good time, while you can still be amongst the first to do so.