

FINANCIAL FIGURES

NPV Calculation

		Present Value Factor	
Year	Net Cash Flows	16,3%	Present Value of Cash Flows
0 (Initial cost)	25 850 000,00	1,0000	- 25 850 000,00
1	277 227	0,8598	238 372
2	162 482 449	0,7393	120 128 769
3	199 208 350	0,6357	126 639 269
4	219 848 591	0,5466	120 172 426
5	231 800 720	0,4700	108 947 234
Liquidation Value	14 272 332	0,4700	6 708 051
NET PRESENT VALUE:			456 984 120

1

IRR Calculation

INTERNAL RATE OF RETURN

		16%	
Year	Net Cash Flows		Present Value of Cash Flows
0 (Initial cost)	25850000	1,0000	(25 850 000,00)
1	277227	0,8598	238372
2	162 482 449	0,7393	120128769
3	199 208 350	0,6357	126639269
4	219 848 591	0,5466	120172426
5	231 800 720	0,4700	108947234
Liquidation Value	14 272 331,81	0,4700	6708051
NET PRESENT VALUE:			456 984 120,50

